



News Release

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DUNCAN ACE HARDWARE UNDER NEW OWNERSHIP

Goose Creek, SC, October 1, 2020 – The Helpful Hardware Company is pleased to welcome Duncan Ace Hardware of Goose Creek, SC to its family of nine Ace Hardware stores in Georgia, South Carolina, and Tennessee. Duncan Ace Hardware has been serving the Goose Creek and North Charleston area for the over 30 years under the leadership of Hugh and Gloria Duncan. This amazing store features U-Haul, a strong core hardware inventory, a great team of helpful employees with a local feel.

“Duncan Ace Hardware is what we look for in accretive acquisitions. They have a long history of service, selection and hometown appeal. This store will continue to be part of the community and we look forward to a great relationship with Goose Creek and surrounding areas,” said Darin Workman, CEO of The Helpful Hardware Company.

The Helpful Hardware Company operates a chain of Ace Hardware stores throughout the Southeastern United States and is headquartered in Alpharetta, Georgia. The company is led by Darin Workman who has over 25 years of leadership experience in the hardware industry. In 2019, The Helpful Hardware Company partnered with JPB Partners, a Columbia, MD-based family office and private equity investor to provide capital for an acquisition-based growth strategy. The company intends to acquire additional hardware stores and further leverage management’s experience and proven track record of acquiring, enhancing, and integrating locations into the system.

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About Ace Hardware

For more than 90 years, Ace Hardware has been known as the place with the helpful hardware folks in thousands of neighborhoods across America, providing customers with a more personal kind of helpful. In 2020, Ace ranked "Highest in Customer Satisfaction among Home Improvement Retail Stores, 13 Years in a Row," according to J.D. Power. With over 5,200 hardware stores locally owned and operated across the globe, Ace is the largest retailer-owned hardware cooperative in the world. Headquartered in Oak Brook, Ill., Ace and its subsidiaries operate 17 distribution centers in the U.S. and also have distribution capabilities in Shanghai, China; Panama City, Panama; and Dubai, United Arab Emirates. Ace retailers' stores are located in all 50 states, the District of Columbia and approximately 60 countries. For more information on Ace, visit www.acehardware.com.